

BYLAW 6435

**A BYLAW OF THE CITY OF LETHBRIDGE TO
AUTHORIZE THE LEVY OF TAX UPON ALL TAXABLE PROPERTY SHOWN ON THE
PROPERTY ASSESSMENT AND TAX ROLLS AND THE SUPPLEMENTARY PROPERTY
ASSESSMENT AND TAX ROLLS FOR THE YEAR 2024**

WHEREAS pursuant to section 353 of the Municipal Government Act, R.S.A. 2000, c. M-26, Council must pass a Property tax bylaw annually authorizing the Council to impose a tax in respect of Property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers set out in the budget of the municipality, and the Requisitions;

AND WHEREAS, section 369 of the Municipal Government Act, R.S.A. 2000, c. M-26, provides that Council must pass a supplementary Property tax bylaw annually to authorize the levying of a supplementary Property tax in respect for which supplementary assessments have been made;

AND WHEREAS, pursuant to section 243 of the Municipal Government Act, R.S.A. 2000, c. M-26, a Property tax levy of \$182,730,043 including budgeted and additional growth is required for the general revenue of the City for municipal purposes during the year 2024;

AND WHEREAS, pursuant to sections 162 and 167 of the Education Act, S.A. 2012, c. E-0.3 the City of Lethbridge is required to levy a tax to pay the Requisition from the Province for the Alberta School Foundation Fund and the Holy Spirit Roman Catholic Separate Regional Division No. 4, which will be \$43,861,810.

AND WHEREAS, pursuant to section 7 of the Alberta Housing Act, R.S.A. 2000, c. A-25, the City of Lethbridge is required to levy a tax to pay the Requisition of \$2,396,987 from the Green Acres Foundation.

AND WHEREAS, section 297 of the Act provides that the assessor must assign one or more of the following assessment classes to the Property, including: Residential, Non-Residential, Farm Land and Machinery and Equipment;

AND WHEREAS, pursuant to section 359.3 of the Municipal Government Act, R.S.A. 2000, c. M-26, the City of Lethbridge is required to levy a tax of \$25,010 to recover the costs incurred for matters relating to the assessment of Designated Industrial Property and any other matters related to the provincial assessor's operations;

AND WHEREAS, section 359.3 of the Act provides that the tax rate for the purposes of the Requisition defined in section 326(1)(a)(vi) of the Act must be set by the Minister;

AND WHEREAS, the assessed value of all Property for the purpose of this Bylaw in the City of Lethbridge as shown on the 2024 assessment roll is:

	Total Assessment	Non-Taxable Assessment	Taxable Assessment
<u>MUNICIPAL</u>			
Residential	12,743,554,590	49,476,520	12,694,078,070
Multi-Family Residential	952,944,490	221,557,500	731,386,990
Farm Land	2,343,700	0	2,343,700
Non-Residential	6,131,882,410	2,782,549,600	3,349,332,810
Machinery & Equipment	355,003,690	0	355,003,690
	<u>20,185,728,880</u>	<u>3,053,583,620</u>	<u>17,132,145,260</u>
<u>EDUCATION</u>			
Residential	12,743,554,590	49,949,520	12,693,605,070
Multi-Family Residential	952,944,490	274,343,500	678,600,990
Farm Land	2,343,700	0	2,343,700
Non-Residential	6,131,882,410	2,837,537,330	3,294,345,080
Machinery & Equipment	355,003,690	0	355,003,690
	<u>20,185,728,880</u>	<u>3,161,830,350</u>	<u>17,023,898,530</u>
		108,246,730	
<u>GREEN ACRES</u>			
Residential	12,743,554,590	49,949,520	12,693,605,070
Multi-Family Residential	952,944,490	274,343,500	678,600,990
Farm Land	2,343,700	0	2,343,700
Non-Residential	6,131,882,410	2,837,537,330	3,294,345,080
Machinery & Equipment	355,003,690	0	355,003,690
	<u>20,185,728,880</u>	<u>3,161,830,350</u>	<u>17,023,898,530</u>

NOW THEREFORE, THE COUNCIL OF THE CITY OF LETHBRIDGE ENACTS AS FOLLOWS:

PART I – TITLE, PURPOSE AND DEFINITIONS

1 (1) This Bylaw may be cited as the 2024 Property Tax & Supplementary Property Tax Rate Bylaw.

Purpose

2 (1) The purpose of this Bylaw is to establish:

- (a) municipal Property tax rates for the 2024 annual Property taxes;
- (b) municipal Property tax rates for the 2024 supplementary taxes;
- (c) authority to collect the Green Acres Foundation Requisition;
- (d) authority to collect the Education Requisition;
- (e) authority to collect the Designated Industrial Property Requisition.

Definitions

3 (1) In this Bylaw, unless the context otherwise requires:

- (a) "Act" means the *Municipal Government Act*, R.S.A. 2000 c. M-26;
- (b) "Designated Industrial Property" shall be defined as in 284(1)(f.01) of the Act;
- (c) "Farm Land" means land used for farming operations as defined in the regulations passed under the Act;
- (d) "Machinery and Equipment" has the same meaning as in section 284(1)(l) and 297(4)(a.1) of the Act;
- (e) "Minister" has the same meaning as set out in section 1(1)(o) of the Act;
- (f) "Multi-family Residential" shall have the meaning given to the term "Multi-family Residential" in Bylaw 6386;
- (g) "Non-Residential" has the same meaning as in section 297(4)(b) of the Act;
- (h) "Property" has the same meaning as in section 284(1)(r) of the Act;
- (i) "Requisition" has the same meaning as in section 326(1)(a) of the Act; and
- (j) "Residential" has the same meaning as in section 297(4)(c) of the Act.

PART II – LEVY


4 (1) The City Treasurer of The City is hereby authorized to impose the following rates of taxation on the assessed value of all taxable Property as shown on the 2024 assessment roll of The City:

	Tax Amount	Taxable Assessment	Tax Rate
<u>MUNICIPAL</u>			
Residential	\$103,790,590	12,694,078,070	0.0081763
Multi-Family Residential	\$8,918,899	731,386,990	0.0121945
Farm Land	\$19,163	2,343,700	0.0081763
Non-Residential	\$70,001,391	3,349,332,810	0.0209001
Machinery & Equipment	\$0	355,003,690	0
Subtotal Municipal Portion	\$182,730,043	17,132,145,260	
<u>EDUCATION</u>			
Alberta School Foundation Fund and Holy Spirit Roman Catholic Separate Regional Division 4:			
Residential	\$30,556,046	12,693,605,070	0.0024072
Multi-Family Residential	\$1,633,528	678,600,990	0.0024072
Farm Land	\$5,642	2,343,700	0.0024072
Non-Residential	\$11,666,594	3,294,345,080	0.0035414
Machinery & Equipment	\$0	355,003,690	0
Subtotal Education Portion	\$43,861,810	17,023,898,530	
<u>GREEN ACRES</u>			
Residential	\$1,825,340	12,693,605,070	0.0001438
Multi-Family Residential	\$97,583	678,600,990	0.0001438
Farm Land	\$337	2,343,700	0.0001438
Non-Residential	\$473,727	3,294,345,080	0.0001438
Machinery & Equipment	\$0	355,003,690	0
Subtotal Green Acres Portion	\$2,396,987	17,023,898,530	
<u>Designated Industrial</u>			
Designated Industrial Property	\$25,010	326,931,840	0.0000765
TOTAL TAX AMOUNT	<u>\$229,013,850</u>		

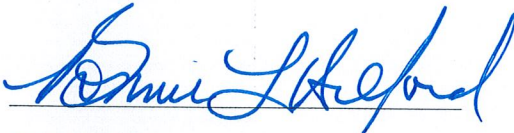
4 (2) For the purposes of collecting the portion of the Requisition defined in section 326(1)(a)(vi) of the Act, the City Treasurer is hereby authorized to impose the tax rate of 0.0000765 on the assessed value of all taxable Designated Industrial Property shown on the 2024 assessment roll of the City, as set by the Minister in Ministerial Order No. MAG:006/24.

5 (1) This Bylaw shall come into force and effect on the date of final passing thereof.

READ A FIRST TIME this 23 day of April, A.D. 2024




MAYOR

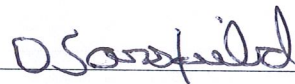


CITY CLERK

READ A SECOND TIME this 14 day of MAY, A.D. 2024

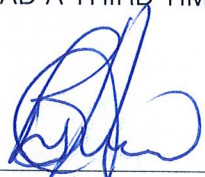


MAYOR




A/ CITY CLERK

READ A THIRD TIME this 14 day of MAY, A.D. 2024



MAYOR



A/ CITY CLERK